

FOR IMMEDIATE RELEASE – January 19, 2011

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Press Conference scheduled for Thursday - January 20, 2011 at 10:00 a.m. Vallejo City Hall 555 Santa Clara Street City Manager's Office 3rd floor

City Manager Phil Batchelor will conduct a press conference to release and discuss an Assessment of the City to be presented to the City Council at its meeting on January 25, 2011.

Since seeking bankruptcy protection in May 2008, the City of Vallejo has balanced its budget, renegotiated all of its labor agreements negotiated with its other large creditors. On January 18, 2011 the City of Vallejo submitted its Plan of Adjustment to the Bankruptcy Court as part of the process to emerge from bankruptcy.

In parallel to the City's emergence from bankruptcy, the City is making a concerted effort to establish and maintain an environment that fosters respect, integrity, courtesy and excellence for all employees and citizens. As part of this effort an Assessment has been prepared that includes a comprehensive look at the fiscal, operational and organizational needs of the City and the formulation of a listing of approximately 300 recommended actions that should be taken to improve the overall functioning of the City.